

Sanctions Compliance Statement



P.T. Bank Negara Indonesia (Persero) Tbk, Singapore Branch ("BNIS") is committed to complying with the applicable Sanctions laws and regulations ("Sanction Laws") issued by (including but not limited to) the United Nations, Singapore, Indonesia, United States of America, United Kingdom and the European Union.

Under the Sanctions Laws, individuals and entities are prohibited from entering financial transactions or provide financial assistance or services in relation to sanctioned individuals, entities or activities, as non-compliance with relevant Sanctions Laws may result in civil or criminal liability leading to fines, imprisonment or both.

BNIS will not open accounts, continue customer relationships, provide products or services, execute or facilitate transactions (directly or indirectly) or engage in any activity involving sanctioned individuals, entities, vessels, countries or territories that risk violating the relevant Sanctions Laws.

By applying for products or services and by continuing a banking relationship with BNIS, you represent and warrant that at all times, you are not the subject of any Sanctions Laws and shall not use BNIS, its products or services for the benefit of sanctioned individuals, entities, vessels, countries or territories.

New OFAC Sanctions on Foreign Financial Institutions Targeting Support to Russia's Military-Industrial Base (US Executive Order 14114 issued on 22 Dec 2023)

Specifically, you shall not use BNIS accounts to do business with designated persons operating in the specified sectors (i.e. *technology, defense and related materiel, construction, aerospace, or manufacturing sectors of the Russian Federation economy*), engage in any sales or transfers of the specified items (i.e. *Certain machine tools and manufacturing equipment, Certain manufacturing materials for semiconductors and related electronics, Certain electronic test equipment, Certain propellants, chemical precursors for propellants and explosives, Certain lubricants and lubricant additives, Certain bearings, Certain advanced optical systems and Certain navigation instruments*) to Russia, or conduct any activity / transaction involving or supporting Russia's military-industrial base, including the sale, supply, or transfer, directly or indirectly of the above specified items.

BNIS will take appropriate measures as necessary should the business relationships result in a risk to BNIS.