



## CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS OF 31 DECEMBER 2024

(Expressed in millions of Rupiah, unless otherwise stated)

	2024	2023
<b>ASSETS</b>		
Cash	13,709,930	11,207,201
Current accounts with Bank Indonesia	51,669,054	65,256,432
Current accounts with other banks - Related parties	42,974	52,254
- Third parties	22,031,212	34,970,515
Total current accounts with other banks	22,074,186	35,022,769
Less: Allowance for impairment losses	(13)	(7)
	22,074,173	35,022,762
Placements with other banks and Bank Indonesia - Related parties	1,620,191	1,210,621
- Third parties	15,455,444	42,583,643
Total placements with other banks and Bank Indonesia	17,075,635	43,794,264
Less: Allowance for impairment losses	(194)	(98)
	17,075,441	43,794,166
Marketable securities - Related parties	10,157,415	11,427,357
- Third parties	38,376,931	25,980,323
Total marketable securities	48,534,346	37,407,680
Less: Allowance for impairment losses	(273)	(242,941)
	48,534,073	37,164,739
Securities purchased under agreements to resell	7,971,923	13,951,344
Bills and other receivables - Related parties	6,208,736	10,085,240
- Third parties	7,087,118	9,192,255
Total bills and other receivables	13,295,854	19,277,495
Less: Allowance for impairment losses	(52,828)	(278,501)
	13,243,026	18,998,994
Acceptance receivables - Related parties	2,825,260	3,158,955
- Third parties	13,193,510	14,409,720
Total acceptance receivables	16,018,770	17,568,675
Less: Allowance for impairment losses	(93,249)	(477,481)
	15,925,521	17,091,194
Derivative receivables - Related parties	341,832	37,939
- Third parties	1,451,146	957,738
Total derivative receivables	1,792,978	995,677
Loans - Related parties	159,402,689	126,359,320
- Third parties	616,469,089	568,725,449
Total loans	775,871,778	695,084,769
Less: Allowance for impairment losses	(38,684,520)	(47,158,131)
	737,187,258	647,926,638
Government Bonds adjusted for amortization of discount and premium	132,071,569	127,100,369
Less: Allowance for impairment losses	(2,988)	(1,504)
	132,068,581	127,098,865
Prepaid taxes	18,950	643,384
Prepaid expenses	2,941,109	2,743,330
Investment in associates	12,748,127	11,283,466
Equity investments - net	637,280	563,700
Other assets - net	14,107,067	16,972,197
Fixed assets and right-of-use assets	48,815,943	44,687,850
Less: Accumulated depreciation	(18,407,707)	(16,922,994)
	30,408,236	27,764,856
Intangible assets	743,314	744,423
Deferred tax assets - net	6,949,596	7,440,618
<b>TOTAL ASSETS</b>	<b>1,129,805,637</b>	<b>1,086,663,986</b>

	2024	2023
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
Obligations due immediately	5,514,720	5,294,952
Deposits from customers - Related parties	112,833,811	152,080,390
- Third parties	692,677,037	658,649,953
Total deposits from customers	805,510,848	810,730,343
Deposits from other banks - Related parties	4,164,697	2,705,107
- Third parties	14,383,767	9,188,881
Total deposits from other banks	18,548,464	11,893,988
Derivatives payables - Related parties	154,840	136,138
- Third parties	1,324,345	674,324
Total derivatives payables	1,479,185	810,462
Securities sold under agreements to repurchase	15,890,945	6,891,177
Acceptance payables - Related parties	900,755	1,070,600
- Third parties	3,328,729	4,677,947
Total acceptance payables	4,229,484	5,748,547
Accrued expenses	1,529,305	1,663,865
Taxes payable - Corporate income tax	223,208	701,920
- Other taxes	94,361	121,053
Total taxes payable	317,569	822,973
Employee benefits	7,146,717	7,005,834
Provisions	2,283,222	2,172,732
Other liabilities	26,563,501	26,124,897
Securities issued	12,974,497	4,893,357
Borrowings	42,931,444	30,949,608
Subordinated securities	17,699,183	16,928,731
<b>TOTAL LIABILITIES</b>	<b>962,619,084</b>	<b>931,931,466</b>
<b>EQUITY</b>		
Equity attributable to equity holders of the parent entity		
Share capital:		
- Class A Dwiwarna - Rp3,750 par value per share (in full Rupiah amount)		
- Class B - Rp 3,750 par value per share (in full Rupiah amount)		
- Class C - Rp 187.5 par value per share (in full Rupiah amount)		
Share capital - Authorised:		
- Class A Dwiwarna - 1 share		
- Class B - 578,683,733 shares		
- Class C - 68,426,325,320 shares		
Issued and fully paid:		
- Class A Dwiwarna - 1 share		
- Class B - 578,683,733 shares		
- Class C - 36,678,114,582 shares		
Additional paid-in capital	9,054,807	9,054,807
Share-based payment reserve	17,010,254	17,010,254
Transactions with non-controlling interests	322,589	260,116
Asset revaluation reserve	2,256,999	2,256,999
Unrealised loss on marketable securities and Government Bonds at fair value through other comprehensive income, net of tax	16,711,395	15,447,829
Exchange difference on translation of foreign currency financial statements	(1,465,059)	(896,178)
Retained earnings	(96,998)	(58,367)
Appropriated - General and legal reserves	2,778,412	2,778,412
- Specific reserves	-	-
Unappropriated	115,885,182	104,457,102
Total retained earnings	118,663,594	107,235,514
Treasury shares	-	(179,960)
<b>Total equity attributable to equity holders of the parent entity</b>	<b>162,457,581</b>	<b>150,131,014</b>
<b>Non-controlling interests</b>	<b>4,728,972</b>	<b>4,601,506</b>
<b>TOTAL EQUITY</b>	<b>167,186,553</b>	<b>154,732,520</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,129,805,637</b>	<b>1,086,663,986</b>

**DOMESTIC BRANCHES:**2,168 BRANCHES / SUB-BRANCHES  
17 Regional Offices

<b>OVERSEAS BRANCHES:</b>	Singapore Branch	Tokyo Branch	Seoul Branch
	London Branch	Hong Kong Branch	New York Branch

**SUB BRANCH OFFICE:** Osaka**Representative Office:** Amsterdam, The Netherlands Sydney**REMITTANCE CENTER:** (Singapore) City Plaza**SUBSIDIARIES:**

PT BNI Multifinance	PT BNI Life Insurance	PT Bank Hibank Indonesia
PT BNI Sekuritas	BNI Remittance Ltd.	PT BNI Modal Ventura

**Board of Commissioners:**

Pradjoto	President Commissioner/ Independent Commissioner
Pahala Nugraha Mansury	Vice President Commissioner
Sigit Widyawan	Independent Commissioner
Askolani	Commissioner
Asmawi Syam	Independent Commissioner
Septian Hario Seto	Independent Commissioner
Iman Sugema	Independent Commissioner
Erwin Rijanto Slamet	Independent Commissioner
Fadlansyah Lubis	Commissioner
Robertus Billitea	Commissioner
Mohamad Yusuf Permana	Commissioner

**Board of Directors**

Royke Tumilaar	President Director
Putrama Wahyu Setyawan	Deputy President Director
Novita Widya Anggraini	Finance Director
Corina Leyla Karnalies	Retail Banking Director
David Pirzada	Risk Management Director
Ronny Venir	Network and Services Director
Mucharom	Human Capital and Compliance Director
Toto Prasetyo	Technology and Operations Director
I Made Sukajaya	Enterprise and Commercial Banking Director
Hussein Paolo Kartadjoemena	Digital and Integrated Transaction Banking Director
Agung Prabowo	Wholesale and International Banking Director
Munadi Herlambang *)	Institutional Banking Director

\*) Has not been effective

We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Indonesia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**JAKARTA**

22 January 2025

Jimmy Pangestu, S.E., CPA  
Public Accountant  
Licence No. AP.1124  
Kantor Akuntan Publik Rintis, Jumadi, Rianto & Rekan

The following financial information contains only a summary of the information in the financial statements of the Bank and the consolidated financial statements of the Group for the financial year ended 31st December 2024. ("The full set of the financial statements") and directors' report of the Bank. The financial information do not contain sufficient information to allow for a full understanding of the results and state of affairs of the Bank or the Group. For further information, the full set of the financial statements, the auditors' report on the full set of financial statements, and the directors' report should be consulted. These are available upon request.

## CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2024

(Expressed in millions of Rupiah, unless otherwise stated)

	2024	2023
<b>INTEREST INCOME</b>	66,583,110	61,471,696
<b>INTEREST EXPENSE</b>	(26,102,905)	(20,196,023)
<b>INTEREST INCOME - NET</b>	<b>40,480,205</b>	<b>41,275,673</b>
Premium income and investment return	6,741,317	6,853,074
Claims expense	(5,017,507)	(5,193,773)
<b>PREMIUM INCOME AND INVESTMENTS RETURN - NET</b>	<b>1,723,810</b>	<b>1,659,301</b>
<b>OTHER OPERATING INCOME</b>		
Other fee and commission	10,249,243	10,120,172
Income from investment in associates	1,522,798	1,327,868
Recovery of assets written off	6,025,183	5,029,766
Unrealised gain on changes in fair value of financial assets at fair value through profit or loss	144,558	73,552
Gain on sale of financial assets at fair value through other comprehensive income and fair value through profit or loss	1,769,243	1,179,693
Foreign exchange gains - net	1,262,002	1,019,050
Others	1,337,878	1,062,328
<b>TOTAL OTHER OPERATING INCOME</b>	<b>22,310,905</b>	<b>19,812,429</b>
<b>ALLOWANCE FOR IMPAIRMENT LOSSES</b>	<b>(8,210,562)</b>	<b>(9,196,402)</b>
<b>OTHER OPERATING EXPENSES</b>		
Salaries and employees' benefits	(13,948,131)	(12,833,769)
General and administrative	(9,184,590)	(9,193,199)
Deposit guarantee premium	(1,567,476)	(1,476,244)
Promotion expense	(1,135,800)	(1,066,423)
Others	(3,852,448)	(3,208,030)
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>(29,688,445)</b>	<b>(27,777,665)</b>
<b>OPERATING INCOME</b>	<b>26,615,913</b>	<b>25,773,336</b>
<b>NON-OPERATING INCOME (EXPENSE) - NET</b>	<b>(35,455)</b>	<b>(133,598)</b>
<b>INCOME BEFORE TAX EXPENSES</b>	<b>26,580,458</b>	<b>25,639,738</b>
<b>TAX EXPENSES</b>		
Current	(4,495,531)	(4,462,052)
Deferred	(415,530)	(71,458)
<b>TOTAL TAX EXPENSES</b>	<b>(4,911,061)</b>	<b>(4,533,510)</b>
<b>NET INCOME</b>	<b>21,669,397</b>	<b>21,106,228</b>
<b>OTHER COMPREHENSIVE INCOME:</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Gain from revaluation of fixed assets	1,375,650	9,998
Remeasurement of post employment benefit	523,563	(505,219)
Related income tax	(211,740)	96,005
<b>Items that will be reclassified to profit or loss</b>		
Translation adjustment of foreign currency financial statements	(38,631)	(21,997)
(Loss)/gain on changes in value of financial assets at fair value through other comprehensive income	(813,581)	1,444,294
Related income tax	161,680	(349,786)
<b>OTHER COMPREHENSIVE INCOME FOR THE YEAR AFTER TAXES</b>	<b>996,941</b>	<b>673,295</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR INCOME FOR THE YEAR ATTRIBUTABLE TO:</b>	<b>22,666,338</b>	<b>21,779,523</b>
Equity holders of the parent entity	21,463,599	20,909,476
Non-controlling interest	205,739	196,752
<b>TOTAL</b>	<b>21,669,397</b>	<b>21,106,228</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO:</b>		
Equity holders of the parent entity	22,538,872	21,559,964
Non-controlling interest	127,466	219,559
<b>TOTAL</b>	<b>22,666,338</b>	<b>21,779,523</b>
<b>BASIC/ DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT ENTITY (IN FULL RUPIAH AMOUNT)</b>	<b>576</b>	<b>561</b>
<b>Capital Adequacy Ratio</b>	<b>21.4</b>	<b>22.0</b>

## INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF PT BANK NEGARA INDONESIA (PERSERO) TBK

**Opinion**

We have audited the consolidated financial statements of PT Bank Negara Indonesia (Persero) Tbk and its subsidiaries (the "Group"), which comprise the consolidated statement of financial position as at 31 December 2024, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 December 2024, and its consolidated financial performance and its consolidated cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.

**Basis for opinion**

We conducted our audit in accordance with Standards on Auditing established by the Indonesian